



CVR ENERGY PRICES INITIAL PUBLIC OFFERING AT \$19.00 PER SHARE

SUGAR LAND, Texas (Oct. 22, 2007) – CVR Energy, Inc. announced today its initial public offering of 20 million shares of common stock priced at \$19.00 per share. The shares are scheduled to begin trading tomorrow on the New York Stock Exchange under the ticker symbol “CVI.”

Goldman, Sachs & Co. and Deutsche Bank Securities Inc. acted as joint bookrunners on the transaction and serve as representatives of the underwriters, which also include Credit Suisse Securities (USA) LLC, Citigroup Global Markets Inc. and Simmons & Company International. The offering’s underwriters will have a 30-day option to purchase up to 3 million additional shares of common stock.

The net proceeds from the offering will be used to repay \$280 million of term loans under the company’s credit facility, to reduce other corporate debt and for general corporate purposes.

A registration statement relating to these securities has been filed and declared effective by the U.S. Securities and Exchange Commission. This news release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The offering will be made only by means of a written prospectus forming part of the effective registration statement.

Copies of the final prospectus relating to this offering may be obtained, when available, by contacting: Goldman, Sachs & Co., 85 Broad Street, New York, N.Y. 10004, or Deutsche Bank Securities Inc., Prospectus Department, 100 Plaza One, Jersey City, N.J. 07311.

About CVR Energy, Inc.

Headquartered in Sugar Land, Texas, CVR Energy, Inc. is an independent refiner and marketer of high value transportation fuels and, through a limited partnership, a producer of ammonia and urea ammonia nitrate fertilizers. CVR Energy's petroleum business includes an 113,500 barrel per day, complex, full-coking sour crude refinery in

Coffeyville, Kan. In addition, CVR Energy's supporting businesses include a crude oil gathering system serving central Kansas, northern Oklahoma and southwest Nebraska; storage and terminal facilities for asphalt and refined fuels in Phillipsburg, Kan.; and a rack marketing division supplying product to customers through tanker trucks and at throughput terminals.

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