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FOR IMMEDIATE RELEASE

WALTER JOINS CVR ENERGY AS ASSOCIATE GENERAL COUNSEL

Sugar Land, Texas (March 20, 2008)—CVR Energy, Inc. (NYSE:CVI) announced today that John Walter has joined the company as associate general counsel.

Walter will assist the company with contract negotiation and administration, corporate governance, regulatory compliance, litigation, and other legal services.

“John’s knowledge and experience will prove an asset to CVR Energy as we continue to grow as a public company,” said Edmund Gross, senior vice president, general counsel and corporate secretary. “His blend of corporate and general business practice is a great fit and we look forward to having him on our team.”

Walter brings six years of private practice experience to CVR Energy, formerly serving as a corporate and transactional attorney with Stinson Morrison Hecker LLP and Seigfreid Bingham Levy Selzer & Gee, P.C., both based in Kansas City, Mo. At both firms he assisted clients with the formation and organization of business entities, negotiation and drafting of contracts, acquisition or divestiture of businesses, and regulatory compliance.

Walter received a bachelor’s degree in psychology from Colorado State University and a Juris Doctor degree from the University of Kansas.

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About CVR Energy, Inc.

Headquartered in Sugar Land, Texas, CVR Energy, Inc.’s subsidiary and affiliated businesses include an independent refiner which operates a 113,500 barrel per day refinery in Coffeyville, Kan., and markets high value transportation fuels supplied to customers through tanker trucks and pipeline terminals; a crude oil gathering system serving central Kansas, northern Oklahoma and southwest Nebraska; an asphalt and refined fuels storage and terminal business in Phillipsburg, Kan.; and through a limited partnership, an ammonia and urea ammonium nitrate fertilizer manufacturing and supply business located in Coffeyville, Kan.