



CVR ENERGY ANNOUNCES SALE OF 7,988,179 SHARES OF COMMON STOCK BY STOCKHOLDER

SUGAR LAND, Texas (May 23, 2011) – CVR Energy, Inc. (NYSE: CVI) (the “Company”) today announced that a selling stockholder affiliated with Kelso & Company, L.P. will sell 7,988,179 shares of its common stock to Goldman, Sachs & Co. as the sole underwriter in the registered public offering of those shares. All net proceeds from the sale of the common stock will be received by the selling stockholder. The Company will not receive any of the proceeds.

The shares of common stock are being sold by the selling stockholder in an at-the-market offering pursuant to an effective shelf registration statement filed with the Securities and Exchange Commission. Following completion of the offering, Kelso & Company, L.P. and its affiliates will not own any shares of common stock of the Company. A copy of the prospectus relating to the shares may be obtained, when available, from Goldman, Sachs & Co., Prospectus Department, 200 West Street, New York, New York 10282, telephone: 1-866-471-2526, facsimile: 212-902-9316, or by emailing prospectus-ny@ny.email.gs.com.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the shares of common stock or any other securities, nor shall there be any sale of the shares of common stock or any other securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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About CVR Energy, Inc.

Headquartered in Sugar Land, Texas, CVR Energy, Inc.’s subsidiary and affiliated businesses include an independent refiner that operates a 115,000 barrel per day refinery in Coffeyville, Kan., and markets high value transportation fuels supplied to customers through tanker trucks and pipeline terminals, and a crude oil gathering system serving central Kansas, Oklahoma, western Missouri and southwestern Nebraska. In addition, the Company’s subsidiaries own a majority interest in and serve as the general partner of CVR Partners, LP, a producer of ammonia and urea ammonium nitrate, or UAN, fertilizers.

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