



## **CVR ENERGY FILES REGISTRATION STATEMENT FOR PUBLIC OFFERING OF CONVERTIBLE SENIOR NOTES**

**SUGAR LAND, Texas (June 19, 2008)** – CVR Energy, Inc. (NYSE: CVI), an independent refiner and, through CVR Partners, LP, a nitrogen fertilizer producer, announced today that CVR Energy had filed a registration statement with the Securities and Exchange Commission in connection with the proposed offering of \$125 million aggregate principal amount of CVR Energy's convertible senior notes due 2013. CVR Energy may sell up to an additional \$18.75 million aggregate principal amount of notes upon exercise of an over-allotment option that CVR Energy expects to grant to the underwriters in connection with the offering.

The notes will be convertible, under certain circumstances, into cash, shares of CVR Energy common stock or a combination of cash and shares, at CVR Energy's election. It is CVR Energy's current intent and policy to settle the principal amount of any conversions in cash and any additional conversion consideration in cash, shares of CVR Energy common stock or a combination of cash and shares. The coupon, conversion price and other terms of the notes will be determined at the time of pricing the offering. CVR Energy intends to use the net proceeds from the offering for general corporate purposes.

Goldman, Sachs & Co. and Citigroup Global Markets, Inc. are joint book-running managers for the offering. Deutsche Bank Securities Inc. and Credit Suisse Securities (USA) LLC are co-managers for the offering.

A registration statement relating to the notes has been filed with the Securities and Exchange Commission but has not yet become effective. The notes may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

The offering of notes will be made only by means of a prospectus. When available, copies of the preliminary prospectus relating to this offering may be obtained by contacting: Goldman, Sachs & Co., Attn: Prospectus Dept., 85 Broad Street, New York, N.Y. 10004, Fax: (212) 902-9316 or email at [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com) or Citigroup Global Markets Inc., Attn: Citi Prospectus Department, Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220, Tel: 718-765-6732.

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This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. You can generally identify forward-looking statements by our use of forward-looking terminology such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "plan," "potential," "predict," "seek," "should," or "will," or the negative thereof or other variations thereon or comparable terminology. These forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond our control. For a discussion of risk factors which may affect our results, please see the risk factors and other disclosures included in our SEC filings, including our registration statement on Form S-1 related to the offering. These risks may cause our actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements included in this press release are made only as of the date hereof. The Company undertakes no duty to update its forward-looking statements.

**About CVR Energy, Inc.**

Headquartered in Sugar Land, Texas, CVR Energy, Inc.'s subsidiary and affiliated businesses include an independent refiner that operates a 115,000 barrel per day refinery in Coffeyville, Kan., and markets high-value transportation fuels supplied to customers through tanker trucks and pipeline terminals; a crude oil gathering system serving central Kansas, northern Oklahoma and southwest Nebraska; an asphalt and refined fuels storage and terminal business in Phillipsburg, Kan.; and, through a limited partnership, an ammonia and urea ammonium nitrate fertilizer business located in Coffeyville, Kan.

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